



Mr. Dennis Keschl Acting Administrative Director Maine Public Utilities Commission State House Station 18 242 State Street Augusta, ME 04333

Re: MAINE PUBLIC UTILITIES COMMISSION,

Standard Offer Bidding Process for Residential and Small Business Customers, Docket No. 2005-553; and

CENTRAL MAINE POWER COMPANY,

Request for Approval of Request for Bids Pursuant to Chapter 307 and Associated Waivers, Docket No. 2005-521

## Dear Mr. Keschl:

The Commission issued its Order Designating Standard Offer Providers and Directing Utility to Enter Entitlement Agreements on December 20, 2005, in Docket Nos. 2005-553 and 2005-521. In that Order, the Commission designated Constellation Energy Commodities Group Maine, LLC ("CECG Maine") as the standard offer provider for the residential and small non-residential class in the Central Maine Power Company ("CMP") service territory. CECG Maine was designated to provide standard offer service to one-third of the load for this class for the three-year period beginning March 1, 2006.

In accordance with the Commission's Order, CMP executed the Standard Offer Provider Service Agreement that was attached to CECG Maine's winning bid. CMP hereby files the enclosed Standard Offer Provider Service Agreement with CECG Maine (Attachment 1), in accordance with Section 10 of Chapter 322 of the Commission's Rules, which requires T&D utilities to file with the Commission contracts with competitive electricity providers, including standard offer providers.

The CECG Maine standard offer bid was linked to its affiliate's, Constellation Energy Commodities Group, Inc. ("CECG"), bid to purchase CMP's non-divested nuclear and hydroelectric entitlements. In its Order, the Commission directed CMP to sell these entitlements to CECG as specified in the CECG Maine/CECG linked bid. Therefore, on December 20, 2005, CMP executed the following agreements:

- Nuclear Entitlement Agreement (Attachment 2 hereto)
- Hydroelectric Entitlement Agreement (Attachment 3 hereto)

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• Comprehensive Credit Support and Final Settlement Calculation Agreement (Attachment 4 hereto)

In addition, Section 3(A)(2) of Chapter 301 requires each standard offer provider to provide financial assurance that will provide funding for replacement generation service in the event that the standard offer provider fails to provide for uninterrupted service to customers. As provided in the Comprehensive Credit Support Agreement approved as part of CECG Maine's bidder conditions, CECG Maine has provided CMP with a corporate guaranty in order to satisfy the financial assurance requirements of Chapter 301. Enclosed for filing as Attachment 5 hereto, please find a copy of this guaranty.

Please contact me at (207) 621-6546 if the Commission or its Staff has any questions regarding this filing.

Sincerely,

Richard P. Hevey

Counsel

Attachments

cc: Office of the Public Advocate